

POA Balance Sheet

August 30, 2018

ASSETS		
Current Assets		
Petty Cash - POA	200	
Pharmacy Fund Account	3531	
First Financial Savings	255,976	
UCB Checking	864,992	
Ameriprise	113,996	
UCB Performance Bond	22,000	
Dearborn Savings	109,168	
Main Source Payroll	0	
US Bank	230,000	
A/R HVL Golf Course Adv.	109,348	
Accounts Receivable	162,077	
Interest Receivables	0	
Allow Uncollect Accts	-112,181	
	Total Current Assets	1,759,107
Fixed Assets		
Loan to HVLGC	1,680,497	
Investment HVLGC	146,371	
Land	303,333	
Buildings	250,323	
Land Improvements (Roads)	2,205,473	
Lodge Improvements	162,908	
Lake Improvements	179,801	
Swimming Pool/Beach	500,699	
Boat Docks	51,987	
Furniture & Fixtures	8,860	
Recreational Equipment	125,848	
Fitness Equipment	41,128	
Machinery & Equipment	393,873	
Computer Equip & Software	32,946	
Works in Progress	23,376	
Community Center	989,635	
Less Accum Depreciation	-3,477,497	
	Total Fixed Assets	3,619,561
Other Assets		
Prepaid Expenses	44,869	
Prepaid Tax Accounts	0	
Dam Rehab	334,599	
	Total Other Assets	379,468

	Total Assets		5,758,136
Liabilities			
Accounts Payable		0	
Accrued Expenses		18,113	
Accrued Property Tax		1,800	
Accrued Payroll		17,873	
Deferred Income - Dues		628,108	
Deferred Income - Rumpke		399	
Deferred Income - Golf Course		60,780	
	Total Current Liabilities		727,073
Long Term Liabilities			
15 Yr. Mortgage Golf Course		1,276,360	
Road Bond Deposits		21,000	
Sluice Gate Walkway Bridge		0	
	Total Long Term Liabilities		<u>1,297,360</u>
	Total Liabilities		2,024,433
Equity			
Capital Contributed		1	
Accum Retained Earnings		4,303,306	
Chalet Retained Earn.		-667,518	
Current Year Earnings		97,914	
	Total Equity		<u>3,733,703</u>
	Total Liabilities & Equity		5,758,136